

KEN FINANCIAL SERVICES LIMITED

F-9, 1st Floor, Shah Arcade 1, Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai – 400 097.
Ph. No. 022-46002989, Email: kenfsl@rediffmail.com, Website: ken-fin.com
(CIN- L65990MH1994PLC078898)

Date: 16th September, 2023

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code 530547

Sub.: Proceedings of the 29th Annual General Meeting (AGM) of the Company held on Friday, 15th September, 2023

Dear Sir / Madam,

The 29th Annual General Meeting of Ken Financial Services Limited was held on Friday, 15th September, 2023 at 02:30 p.m. through Video Conferencing (“VC”).

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the Summary of Proceedings of the 29th Annual General Meeting of the Company.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Ken Financial Services Limited

Shakti Singh Rathore
DIN: 09208373
Managing Director

Encl: as above

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SUMMARY OF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF MEMBERS OF THE COMPANY HELD ON FRIDAY, 15TH SEPTEMBER, 2023 AT 02:30 P.M. THROUGH VIDEO CONFERENCING (“VC”)

The 29th Annual General Meeting (AGM) of the Company was held on Friday, 15th September, 2023 at 02:30 p.m. through Video Conferencing (“VC”)

Mr. Shakti Singh Rathore, Managing Director of the Company welcomed the members to the 29th Annual General Meeting of the Company and introduced himself.

Mr. Shakti Singh Rathore, Managing Director of the Company took the Chair.

Before the meeting was started, the Chairman shared good news that the suspension of trading in securities of the Company on the Exchange BSE Limited has been revoked and now trading in securities of the Company can be done on BSE Limited.

The Chairman was informed by the Moderator that the quorum was present. He then called the meeting to order. The meeting commenced at 02:31 p.m.

The Chairman further informed that the Ministry of Corporate Affairs vide its circular dated 28th December 2022, has extended the timelines to conduct the AGM through video conferencing or other audio-visual means without physical presence of members at a common venue till 30th September of this year.

The 29th Annual General Meeting of the Company for the financial year 2022-23 was being held through Video Conference in accordance with the Circulars issued by the Ministry of Corporate Affairs, the Securities and Exchange Board of India, the applicable provisions of the Companies Act, 2013 and the Secretarial Standards issued by the Institute of the Company Secretaries of India.

Mr. Rathore introduced the Board members who attended the meeting through Video Conference. Mr. Manoj Kumar More, Mr. Ritesh Kumar Pathak and Ms. Neha Bhageria, Independent Directors of the Company, Mr. Praveen Kumar Modi, Director & Chief Financial Officer of the Company and Mrs. Sarika Agarwal, Company Secretary and Compliance Officer of the Company.

He further added that Mr. Satya Prakash Natani, Partner of M/s. Satya Prakash Natani & Co., Chartered Accountants, the Statutory Auditors of the Company, Ms. Abhilasha Chaudhary, Proprietor of M/s. Abhilasha Chaudhary & Associates, Secretarial Auditor of the Company and Mr. Nitesh Chaudhary, Proprietor of M/s. Nitesh Chaudhary & Associates, Scrutinizers of the Meeting also attend the meeting through Video Conferencing.

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The Chairman informed the members that the Registers required under the relevant provisions of the Companies Act, 2013 and the Rules made thereunder, the Auditors Report, the Secretarial Audit Report and other relevant documents were available for inspection by the shareholders during the continuance of the meeting.

Mr. Rathore gave a brief overview of the Company's performance during the financial year ended 31st March, 2023.

Thereafter, Mrs. Sarika Agarwal, Company Secretary and Compliance Officer welcomed the members and informed them that in terms of the provisions of the Companies Act, 2013 read with the SEBI Listing Regulations, members holding shares as on 8th September, 2023, the cut-off date, were entitled to vote on the resolutions contained in the AGM notice. Shareholders holding shares as on the cut-off date were provided an option to cast their votes remotely from 12th September, 2023, (9:00 am) to 14th September, 2023, (5:00 pm). Shareholders who have joined this AGM and have not cast their vote through remote e-voting can vote at the meeting.

CS Sarika Agarwal read the following resolutions set out in the Notice convening the Annual General Meeting for voting by the shareholders:

Item No.	Details of the resolutions	Resolution required
1.	Adoption of Audited Financial Statements of the Company for the financial year ended 31 st March, 2023 together with the Report of Directors' and Auditors' thereon	Ordinary Resolution
2.	Re-appointment of Mr. Praveen Kumar Modi (holding DIN 08428737), as a Director who retires by rotation	Ordinary Resolution
3.	Appointment of Mr. Ritesh Kumar Pathak (holding DIN 09517090)) as an Independent Director of the Company.	Ordinary Resolution
4.	Increase in remuneration of Mr. Shakti Singh Rathore (holding DIN 09208373) Managing Director of the Company.	Special Resolution

The Chairman informed that the Auditor's Report do not contain any qualifications, observations, or comments or remarks on the financial transactions or matters which may have an adverse impact on the functioning of the Company were taken as read.

He further informed the members present in the meeting that the combined voting results of remote e-voting and e-voting at the Annual General Meeting will be declared within 2 working days from the conclusion of the AGM and will be disseminated to the Stock Exchange and will also be displayed on the Company's website at www.ken-fin.com.

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Thereafter, the Chairman concluded the meeting and thanked the members and Directors for attending and participating at the Annual General Meeting.

The meeting concluded at 02:37 p.m.

The e-voting facility was kept open for 15 minutes to enable the members to cast their vote.

For Ken Financial Services Limited

Shakti Singh Rathore
DIN: 09208373
Chairman of the Meeting

Date: 16th September, 2023