

KEN FINANCIAL SERVICES LIMITED

101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg,
Near W. E. Highway, Malad (East), Mumbai - 400 097.
Ph. No. 022-28881720, Email: kenfsl@rediffmail.com, Website: ken-fin.com
(CIN- L65990MH1994PLC078898)

Date: 14th February, 2019

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai - 400 001.

Sub: Outcome of Board Meeting held on Thursday, 14th February, 2019
Script Code 530547

We would like to inform that the meeting of the Board of Directors of Ken Financial Services Limited was held on Thursday, 14th February, 2019 at 04:30 p.m. at the Registered Office of the Company at 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg, Near W. E. Highway, Malad (East), Mumbai - 400 097 and transacted the following matters:

1. The Board of Directors approved the unaudited quarterly financial results of the Company for the quarter ended 31st December, 2018. A copy of the same alongwith Limited Review Report on the said results is enclosed herewith for your kind perusal;
2. Mr. Nitesh Chaudhary, Practicing Company Secretary, Mumbai have been appointed as the Secretarial Auditors of the Company for the F.Y. 2018-19 by the Board of Directors of the Company;
3. The Board of Directors appointed Mr. Sumit Surendra Gupta (having PAN AJAPG4977F) as the Chief Financial Officer (CFO) of the Company w.e.f 14th February, 2019.

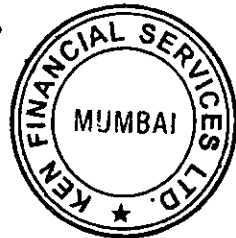
Please take the same on your record.

Thanking you.

Yours faithfully,
For Ken Financial Services Limited



Akash Swami
DIN: 06938405
Director



Encl: as above

(₹ In lakhs, except equity per share data)

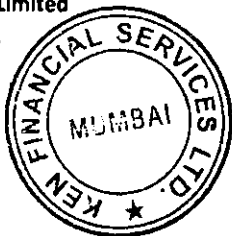
Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
	Dec 31, 2018 (Unaudited)	Sep 30, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue						
Income from Operations	5.66	7.12	4.56	16.97	24.71	33.21
Other Income	-	0.26	-	-	-	-
Total Revenue	5.66	7.38	4.56	16.97	24.71	33.21
Expenses						
Change In Inventories of stock-in-trade	-	-	(0.29)	-	(0.06)	0.22
Employee benefits expense	2.55	2.35	1.95	6.85	5.27	9.72
Depreciation	0.01	0.01	0.01	0.03	0.03	0.04
Other expense	0.07	22.55	0.53	23.75	0.87	11.89
Total Expenses	2.63	24.91	2.20	30.63	6.10	21.86
Profit/ (Loss) before tax	3.03	(17.53)	2.37	(13.66)	18.61	11.35
Tax expenses						
Current tax	-	-	(0.23)	0.51	4.79	(1.59)
Deferred tax	-	-	-	-	-	3.71
(Excess)/ Short Provision for Tax of Earlier Year	-	-	-	-	-	-
Total Tax Expenses	-	-	(0.23)	0.51	4.79	2.12
Net Profit / (Loss) from ordinary activities after tax	3.03	(17.53)	2.60	(14.17)	13.82	9.23
Extraordinary Items (net of tax expense)	-	-	-	-	-	-
Net Profit / (Loss) for the period	3.03	(17.53)	2.60	(14.17)	13.82	9.23
Paid-up Equity Share Capital (Equity shares of Rs. 10 each)	300.01	300.01	300.01	300.01	300.01	300.01
Reserve excluding revaluation reserves						66.02
Earning Per Share 'EPS' (not annualized)						
Basic and Diluted EPS						
A. Before Extraordinary Items	0.10	(0.58)	0.09	(0.47)	0.46	0.31
B. After Extraordinary Items	0.10	(0.58)	0.09	(0.47)	0.46	0.31

Notes:

- The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on February 14, 2019.
- The above results for the quarter/ nine months ended December 31, 2018 have been reviewed by the Statutory Auditor of the Company.
- The Company is engaged primarily in the non-banking finance activities and accordingly there are no separate reportable segments as per AS 17 dealing with Segment Reporting.
- The company has not received any shareholder / investors complaints during the quarter ended December 31, 2018.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- In the First three quarters of the previous financial year, the results were declared in accordance with Indian Accounting Standards (Ind-AS). However, after obtaining legal clarity and understanding the applicability of Ind-AS, the company has continued to apply IGAAP. Further, first time adoption of Ind-AS and re-adoption of IGAAP had no impact on declared results of current year as well as previous comparative periods and therefore there are no changes in the Comparative figures for quarter/half year ended December 31, 2017.

For and on behalf of the Board of Directors of
Ken Financial Services Limited

Akash S Swami
Director
DIN 06938405



February 14, 2019
Mumbai

Reg office : 101, Shah Arcade-1, A Wing, Shah Arcade CHS Ltd, Rani Sati Marg, Malad East, Mumbai - 400 097.

CIN : L65990MH1994PLC078898, E-mail : kenfsl@rediffmail.com, Website : www.ken-fin.com, Ph. No. : 022-28881720

Partners :

CA MOTILAL JAIN
B.Com., F.C.A., A.C.S.

CA MUKESH MODY
B.Com., F.C.A.



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off. S. V. Road,
Borivali (West), Mumbai - 400 092.
Tel No.: 022-2864 2358, 2865 8119
Email: motilalassociates@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**


TO THE BOARD OF DIRECTORS OF KEN FINANCIAL SERVICES LIMITED

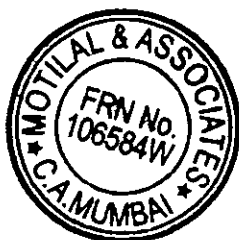
1. We have reviewed the accompanying statement of Unaudited Financial Results of Ken Financial Services Limited ("The Company") for the quarter and nine months ended 31st December 2018 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results included in the Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
FRN: 106584W


M. H. Jain
Partner
M. No. 036811



Place : Mumbai

Date : 14th February, 2019.