

KEN FINANCIAL SERVICES LIMITED

REGD. OFFICE : 302, 3RD FLOOR, STANDARD HOUSE, 43, M. K. ROAD, MUMBAI - 400 002.
CIN : L65900MH1994PLC078888, E-MAIL : kenfs@rediffmail.com, WEBSITE : www.ken-fin.com, PH. NO. : 022-32088486.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2017.

(Rs. In Lakhs)

Part I		Quarter Ended on			Half Year Ended on		Year Ended
Sr. No.	Particulars	30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
1	Incomes from Operation						
a)	Net Sales / Income from Operation (Net of Excise Duty)	7.27	12.87	2.53	20.14	17.80	30.99
b)	Other Income	-	0.00	0.00	-	-	0.17
	Total Income from Operation	7.27	12.87	2.53	20.14	17.80	31.16
2	Expenses						
a)	Purchases	-	-	-	-	-	-
b)	Changes in inventories	0.23	-	-	0.23	-	-
c)	Employee Benefit Expenses	1.65	1.67	1.65	3.32	3.30	6.60
d)	Depreciation & Amortisation Expenses	0.01	0.01	0.01	0.02	0.02	0.04
a)	Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately).	0.27	0.06	8.16	0.34	8.35	24.43
	Total Expenses	2.16	1.74	9.82	3.90	11.66	31.07
3	Profit/(Loss) from Operations before Tax	5.11	11.13	(7.29)	16.24	6.13	0.09
4	Tax Expenses	1.58	3.44	(2.25)	5.02	1.90	(0.24)
5	Profit after Tax (3-4)	3.53	7.69	(5.04)	11.23	4.24	0.33
6	Other Comprehensive Income Items not to be reclassified to profit or loss in subsequent periods: Remeasurement gains and (losses) on defined benefit obligations (net) Income tax effect Total	-	-	-	-	-	-
7	Total Comprehensive Income (5+6) Total Comprehensive Income for the period attributable to owners of the Company.	3.53	7.69	(5.04)	11.23	4.24	0.33
8	Paid-up equity share Capital (Face Value of the share Rs. 10/- each)	300.01	300.01	300.01	300.01	300.01	300.01
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	0.00	0.00	56.79
10	Earning Per Share (Not Annualised) a) Basic and diluted (Rs.)	0.12	0.26	(0.17)	0.37	0.14	0.01

Part II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,958,200	2,958,200	2,958,200	2,958,200	2,958,200	2,958,200
	- Percentage of Shareholding	98.60	98.60	98.60	98.60	98.60	98.60
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	- Number of Shares	41,900	41,900	41,900	41,900	41,900	41,900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	1.40	1.40	1.40	1.40	1.40	1.40



NOTE: STATEMENT OF ASSETS & LIABILITIES

Particulars	As at	As at
	30th September 2017	31st March 2017
1	2	3
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	214,348	216,166
(b) Financial Assets		
(i) Loans	70,285,944	126,824,533
(c) Deferred tax assets (net)	64,770	64,770
(2) Current assets		
(a) Inventories	306,006	328,771
(b) Financial Assets		
(i) Trade receivables	-	1,840,852
(ii) Cash and cash equivalents	224,762	2,120,099
(c) Current Tax Assets (Net)	683,977	1,077,864
(d) Other current assets	1,372,109	4,960
Total Assets	73,151,916	132,478,015
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	30,001,000	30,001,000
(b) Other Equity	6,801,432	5,678,931
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	34,363,000	95,290,000
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	1,657,023	1,078,023
(b) Other current liabilities	12,400	113,000
(c) Provisions	317,061	317,061
Total Equity and Liabilities	73,151,916	132,478,015



Notes:

1. The Company has adopted Indian accounting standards (IND AS) from 1st April 2017, the above results have been prepared in compliance with IND AS. Further the financial results for the quarter ended 30th September 2016, half year ended 30th June 2017 and previous year ended 31st March 2017 have been related to comply with IND AS.

2. Reconciliation of results between previously reported (referred to as "Previous GAAP") and IND AS for the quarter/year are presented as under:

Particulars	Quarter ended 30/09/2016	Half Year Ended 30/09/2016	Year Ended 31/03/2017
Net Profit/(Loss) under Previous GAAP	(5.04)	4.24	0.33
Add/Less	-	-	-
Net Profit/(Loss) for the period under IND AS	(5.04)	4.24	0.33
Other Comprehensive Income	-	-	-
Total Comprehensive Income under IND AS	(5.04)	4.24	0.33

3. The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on 14th December, 2017

4. The above results for the quarter ended 30th September 2017 have been reviewed by the Statutory Auditor of the Company.

5. The company has not received any shareholder / investors complaints during the quarter ended 30th September, 2017.

6. The provision for taxation under Income Tax Act, 1961 has been made based on the estimated taxable income for the year as a whole.

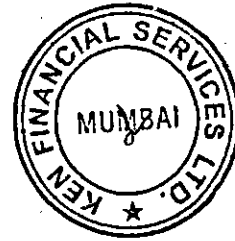
7. The Company is engaged primarily in the financial services business and therefore there is only one reportable segment.

8. Figures for the previous year/period have been regrouped when necessary.

For Kan Financial Services Limited

Place: Mumbai.

Date : 14th Decmber 2017



(Sumit Gupta)
(DIN 08938413)
Director



CA RISHABH JAIN
B.Com., A.C.A.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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E-mail : motilalassociates@gmail.com

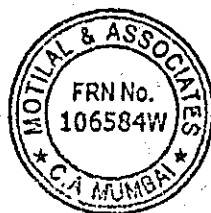
INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KEN FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **KEN FINANCIAL SERVICES LIMITED** ("the Company") for the quarter and half year ended 30th September 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Results included in the Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **KEN FINANCIAL SERVICES LIMITED**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Results included in the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Motilal & Associates
Chartered Accountants
FRN: 106584W

Rishabh Jain
Partner
M.No. 179547

Place : Mumbai
Date : 14th December, 2017