KEN FINANCIAL SERVICES LIMITED

REGD. OFFICE : 302, 3RD FLOOR, STANDARD HOUSE, 83, M. K. ROAD, MUMBAJ - 400 002.

CIN : L55990MH1994PLC078898, E-MAIL : kenfsl@rediffmail.com, WEBSITE : www.ken-fin.com, PH. NO. : 022-22055456.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017.

Par	tl				(Rs. In Lakhs)
		Quarter Ended on			Year Ended
Sr.	Particulars	30/06/2017	31/03/2017	30/06/2016	31/03/2017
No.		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operation				
1	a) Net Sales / Income from Operation	12.87	21.30	15.27	30.99
	•	12.07	21.00	10.27	• • • • • • • • • • • • • • • • • • • •
	(Net of Excise Duty)	0.00	0.17	0.00	0.17
	b) Other Income	0.00	0.27	5.55	
	Total Income from Operation	12.87	21.46	15.27	31.16
2	Expenses				
	a) Employee Benefit Expenses	1.67	1.65	1.65	6.60
	b) Depreciation & Amortisation Expenses	0.01	0.01	0.01	0.04
	c) Other expenditure	0.06	15.93	0.19	24.43
	(Any item exceeding 10% of the total expenditure to be shown seperately).				
	Total Expenses	1.74	17.59	1.85	31.07
3	Profit/(Loss) from Operations before Tax	11.13	3.88	13.43	0.09
4	Tax Expenses	3.44	(0.24)	4.15	(0.24)
5	Profit after Tax (3-4)	7.69	4.12	9.28	0.33
6	Other Comprehensive Income				
	Items not to be reclassified to profit or loss in subsequent periods:				
İ	Remeasurement gains and (losses) on defined benefit obligations (net)	-	-	•	•
	Income tax effect Total				-
	i Otal			i	
7	Total Comprehensive Income (5+6) Total Comprehensive Income for the period attributable to owners of the Company.	7.69	4.12	9.28	0.33
8	Paid-up equity share Capital	300.01	300.01	300.01	300.01
	(Face Value of the share Rs. 10/- each)			;	
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	<u>.</u>	56.79
10	Earning Per Share (Not Annualised)				
1	a) Basic and diluted (Rs.)	0.26	0.14	0.31	0.01



Part II

T QI L II					
A PARTICULARS OF SHAREHOLD 1 Public Shareholding - Number of Shares - Percentage of Shareholding		958,200 98.60	2,958,200 98.60	2,958,200 98.60	2,958,200 98.60
Promoter and Promoter Group Sha Pledged / Encumbered	areholding				
- Number of Shares		-	-	-	-
- Percentage of Shares		-	-	-	-
(as a % of the total shareholding or - Percentage of Shares	f promoter and promoter group)	l	ŀ	* .	
(as a% of the total share capital of	the company)	-	-	-	-
b) Non - Encumbered					
- Number of Shares		41,900	41,900	41,900	41,900
- Percentage of Shares		100.00	100.00	100.00	100.00
(as a % of the total shareholding or	f promoter and promoter group)	ŀ		:	
- Percentage of Shares		1.40	1.40	1.40	1.40
(as a% of the total share capital of	the company)			•	

Notes:

1. The Comppany has adopted indian accounting standards (IND AS) from 1 st April 2016, the above results have been prepared in compliance with IND AS. Further the financial results for the quarter ended 30th june 2016, 31st March 2017 and previous year ended 31st march 2017 have been restated to comply with IND AS.

2. Reconciliation of results between previously repoted (referred to as "Previous GAAP") and IND AS for the guarter/year are presented as under:

Particulars	Quarter ended 31.03.2017	Quarter ended 30.06.2016	Year Ended 31.03.2017
Net Profit/(Loss) under Previous GAAP	4.12	9.28	0.33
Add/Less	-	•	•
Net Profit/(Loss) for the period under IND AS	/ 4.12	9.28	0.33
Other Comphrencive Income	-	-	. •
Total Comphrencive Income under IND AS	4.12	9.28	0.33

- 3. The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on 21st August 2017
- 4. The above results for the guarter ended 30th June 2017 have been reviewed by the Statutory Auditor of the Company.
- 5. The company has not received any shareholder / investors complaints during the quarter ended 30th June, 2017.
- 6. The provision for taxation under Income Tax Act, 1961 has been made based on the estimated taxable income for the year as a whole.
- 7. The Company is engaged primarily in the trading business and therefore there is only one reportable segment
- 8. Figures for the previous year/period have been regrouped when necessary.

Place: Mumbai.

Date: 21st August 2017

For Ken Financial Services Limited

(Sumit Gupta) (DIN 06938413)

Director



MOTILAL & ASSOCIATES

CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center Next to Platform No. 8, Off S. V. Road, Borivali (West), Mumbai - 400 092.

Tel No.: 022-2864 2358, 2865 8119 Email: motilalassociates@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF KEN FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of KEN Financial Services Limited ("the Company") for the quarter 30th June 2017 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of KEN Financial Services Limited, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard for Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, including the reconciliation of the profit under Ind AS of that quarter with the profit reported under the previous GAAP, which have been prepared solely based on the financial information complied by the management and have been approved by the Board of Directors.

For Motilal & Associates Chartered Accountants

FRN: 106584W

Motila / Jain

Partner M .No.036811

Place: Mumbai Date: 21/08/2017 FRN No.

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