

KEN FINANCIAL SERVICES LIMITED

REGD. OFFICE : 302, 3RD FLOOR, STANDARD HOUSE, 83, M. K. ROAD, MUMBAI - 400 002.

CIN : L8850MH1894PLC078898, E-MAIL : kenfa@rediffmail.com, WEBSITE : www.ken-fin.com, PH. NO. : 022-22055486.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017.

Part I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended on			Nine Months Ended		Year Ended
		31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Audited)
1	Income from Operation						
	a) Net Sales / Income from Operation (Net of Excise Duty)	4.56	7.27	(8.10)	24.71	9.69	30.99
	b) Other Income	0.00	0.00	0.00	0.00	0.00	0.17
	Total Income from Operation	4.88	7.27	(8.10)	24.71	5.89	31.16
2	Expenses						
	a) Purchases	-	-	-	-	-	-
	b) Changes in Inventories	(0.29)	0.23	-	(0.06)	-	-
	c) Employee Benefit Expenses	1.95	1.65	1.65	5.27	4.95	6.60
	d) Depreciation & Amortisation Expenses	0.01	0.01	0.01	0.03	0.03	0.04
	e) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately).	0.83	0.27	0.15	0.87	8.51	24.43
	Total Expenses	2.20	2.16	1.82	8.10	13.48	31.07
3	Profit/(Loss) from Operations before Tax	2.37	5.11	(9.92)	18.61	(3.79)	0.09
4	Tax Expenses						
	i) Current Tax	(0.23)	1.58	(1.90)	4.79	-	0.62
	ii) Deferred Tax	-	-	-	-	-	(0.66)
5	Profit after Tax (3-4)	2.60	3.53	(8.03)	13.82	(3.79)	0.33
6	Other Comprehensive Income						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Remeasurement gains and (losses) on defined benefit obligations (net)	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total	-	-	-	-	-	-
7	Total Comprehensive Income (5+6)	2.60	3.83	(8.03)	13.82	(3.79)	0.33
	Total Comprehensive Income for the period attributable to owners of the Company.						
8	Paid-up equity share Capital (Face Value of the share Rs. 10/- each)	300.01	300.01	300.01	300.01	300.01	300.01
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	55.79
10	Earning Per Share (Not Annualised)						
	a) Basic and diluted (Rs.)	0.09	0.12	(0.27)	0.46	(0.13)	0.01

Part II

PARTICULARS OF SHAREHOLDING							
A	1 Public Shareholding						
	- Number of Shares	2,958,200	2,958,200	2,958,200	2,958,200	2,958,200	2,958,200
	- Percentage of Shareholding	98.60	98.60	98.60	98.60	98.60	98.60
	2 Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	41,900	41,900	41,900	41,900	41,900	41,900
	- Percentage of Shares	100.00	100.00	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of promoter and promoter group)	1.40	1.40	1.40	1.40	1.40	1.40
	- Percentage of Shares	1.40	1.40	1.40	1.40	1.40	1.40
	(as a % of the total share capital of the company)						



Notes:

Notes:

1. The Company has adopted Indian accounting standards (IND AS) from 1st April 2017, the above results have been prepared in compliance with IND AS. Further the financial results for the quarter ended 31st December 2016, nine months ended 31st December 2016 and previous year ended 31st March 2017 have been restated to comply with IND AS.

2. Reconciliation of results between previously reported (referred to as "Previous GAAP") and IND AS for the quarter/year are presented as under:

Particulars	Quarter ended 31/12/2016	Nine Months Ended 31/12/2016	Year Ended 31/03/2017
Net Profit/(Loss) under Previous GAAP	(8.03)	(3.79)	0.33
Add/Less	-	-	-
Net Profit/(Loss) for the period under IND AS	(8.03)	(3.79)	0.33
Other Comprehensive Income	-	-	-
Total Comprehensive Income under IND AS	(8.03)	(3.79)	0.33

3. The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on 14th February, 2018

4. The above results for the quarter ended 31st December 2017 have been reviewed by the Statutory Auditor of the Company.

5. The company has not received any shareholder / investors complaints during the quarter ended 31st December, 2017.

6. The provision for taxation under Income Tax Act, 1961 has been made based on the estimated taxable income for the year as a whole.

7. The Company is engaged primarily in the trading business and therefore there is only one reportable segment.

8. Figures for the previous year/period have been regrouped when necessary.

Place: Mumbai.

Date 14th February, 2018



For Ken Financial Services Limited

(Sumit Gupta)
(DIN 06938413)
Director



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KEN FINANCIAL SERVICES LIMITED

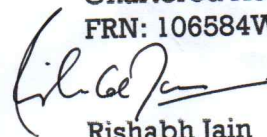
1. We have reviewed the accompanying statement of unaudited financial results of **KEN FINANCIAL SERVICES LIMITED** ("the Company") for the quarter-ended and nine months ended 31st December 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Results included in the Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **KEN FINANCIAL SERVICES LIMITED**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Results included in the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Motilal & Associates
Chartered Accountants
FRN: 106584W


Rishabh Jain
Partner
M.No.179547

Place : Mumbai
Date : 14th February, 2018