

## KEN FINANCIAL SERVICES LIMITED

REGD. OFFICE : PLOT NO. 97, SAI DARSHAN, GROUND FLOOR, ROAD NO. 8, DAULAT NAGAR, BORIVALI (EAST), MUMBAI - 400 066.

CIN : L65990MH1994PLC078898, E-MAIL : kenfst@rediffmail.com, WEBSITE : www.ken-fin.com, PH. NO. : 022-22055456.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2015

(Rs. In Lakhs)

|           | Particulars  | Quarter Ended           |                           |                         | Year Ended              |                         |
|-----------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|           |  | 31/03/2015<br>(Audited) | 31/12/2014<br>(Unaudited) | 31/03/2014<br>(Audited) | 31/03/2015<br>(Audited) | 31/03/2014<br>(Audited) |
| <b>1</b>  | <b>Income from Operation</b>   |                         |                           |                         |                         |                         |
|           | a) Net Sales / Income from Operation<br>(Net of Excise Duty)   | 4.71                    |                           | (6.48)                  | 6.75                    | (6.48)                  |
|           | b) Other Operating Income  | -                       |                           | -                       | -                       | -                       |
|           | <b>Total Income from Operation</b>   | <b>4.71</b>             | <b>-</b>                  | <b>(6.48)</b>           | <b>6.75</b>             | <b>(6.48)</b>           |
| <b>2</b>  | <b>Expenses</b>  |                         |                           |                         |                         |                         |
|           | a) Employee Benefit Expenses   | 2.57                    | 1.85                      | 0.30                    | 6.63                    | 1.20                    |
|           | b) Depreciation & Amortisation Expenses  | 0.04                    | -                         | 2.72                    | 0.04                    | 3.02                    |
|           | c) Other expenditure<br>( Any item exceeding 10% of the total expenditure to be<br>shown seperately).      | 0.92                    | 0.02                      | 1.20                    | 2.50                    | 3.20                    |
|           | <b>Total Expenses</b>  | <b>3.52</b>             | <b>1.87</b>               | <b>4.22</b>             | <b>9.17</b>             | <b>7.42</b>             |
| <b>3</b>  | <b>Profit / (Loss) from Operations before Other Income,<br/>Finance Costs and exceptional items (1-2)</b>  | <b>1.19</b>             | <b>(1.87)</b>             | <b>(10.70)</b>          | <b>(2.42)</b>           | <b>(13.90)</b>          |
| <b>4</b>  | <b>Other Income</b>  | <b>-</b>                | <b>-</b>                  | <b>2.14</b>             | <b>-</b>                | <b>2.14</b>             |
| <b>5</b>  | <b>Profit / (Loss) from ordinary activities before<br/>Finance Costs and exceptional items (3+4)</b>       | <b>1.19</b>             | <b>(1.87)</b>             | <b>(8.56)</b>           | <b>(2.42)</b>           | <b>(11.76)</b>          |
| <b>6</b>  | <b>Finance Cost</b>  | <b>-</b>                | <b>-</b>                  | <b>-</b>                | <b>-</b>                | <b>-</b>                |
| <b>7</b>  | <b>Profit / (Loss) from ordinary activities after Finance Costs<br/>but before exceptional items (5-6)</b> | <b>1.19</b>             | <b>(1.87)</b>             | <b>(8.56)</b>           | <b>(2.42)</b>           | <b>(11.76)</b>          |
| <b>8</b>  | <b>Exceptional Items</b>   | <b>-</b>                | <b>-</b>                  | <b>-</b>                | <b>-</b>                | <b>-</b>                |
| <b>9</b>  | <b>Profit / (Loss) from ordinary activities before Tax (7-8)</b>   | <b>1.19</b>             | <b>(1.87)</b>             | <b>(8.56)</b>           | <b>(2.42)</b>           | <b>(11.76)</b>          |
| <b>10</b> | <b>Tax Expenses</b>  | <b>-</b>                | <b>-</b>                  | <b>-</b>                | <b>-</b>                | <b>-</b>                |
| <b>11</b> | <b>Net Profit / (Loss) from ordinary activities after Tax (9-10)</b>                                       | <b>1.19</b>             | <b>(1.87)</b>             | <b>(8.56)</b>           | <b>(2.42)</b>           | <b>(11.76)</b>          |
| <b>12</b> | <b>Extraordinary Items</b>   | <b>-</b>                | <b>-</b>                  | <b>-</b>                | <b>-</b>                | <b>-</b>                |
| <b>13</b> | <b>Net Profit / (Loss) for the period (11-12)</b>  | <b>1.19</b>             | <b>(1.87)</b>             | <b>(8.56)</b>           | <b>(2.42)</b>           | <b>(11.76)</b>          |



|          |  |           |           |           |           |           |
|----------|--|-----------|-----------|-----------|-----------|-----------|
| 14       | Paid-up equity share Capital<br>( Face Value of the share shall be indicated)              | 300.01    | 300.01    | 300.01    | 300.01    | 300.01    |
| 15       | Reserves excluding revaluation reserve as per balance sheet<br>of previous accounting year | -         | -         | -         | 53.72     | 59.01     |
| 16       | Earning Per Share (before Extraordinary item for the period)                               |           |           |           |           |           |
| a)       | Basic  | 0.04      | (0.06)    | (0.29)    | (0.08)    | (0.39)    |
| b)       | Diluted  | 0.04      | (0.06)    | (0.29)    | (0.08)    | (0.39)    |
| 17       | Earning Per Share (after Extraordinary item for the period)                                |           |           |           |           |           |
| a)       | Basic  | 0.04      | (0.06)    | (0.29)    | (0.08)    | (0.39)    |
| b)       | Diluted  | 0.04      | (0.06)    | (0.29)    | (0.08)    | (0.39)    |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |           |           |           |           |           |
| 1        | Public Shareholding  |           |           |           |           |           |
| -        | Number of Shares   | 2,958,200 | 2,958,200 | 2,958,200 | 2,958,200 | 2,958,200 |
| -        | Percentage of Shareholding   | 98.60     | 98.60     | 98.60     | 98.60     | 98.60     |
| 2        | Promoter and Promoter Group Shareholding   |           |           |           |           |           |
| a)       | Pledged / Encumbered   |           |           |           |           |           |
| -        | Number of Shares   | -         | -         | -         | -         | -         |
| -        | Percentage of Shares   | -         | -         | -         | -         | -         |
|          | (as a % of the total shareholding of promoter and promoter group)                          |           |           |           |           |           |
| -        | Percentage of Shares   | -         | -         | -         | -         | -         |
|          | (as a% of the total share capital of the company)  |           |           |           |           |           |
| b)       | Non - Encumbered   |           |           |           |           |           |
| -        | Number of Shares   | 41,900    | 41,900    | 41,900    | 41,900    | 41,900    |
| -        | Percentage of Shares   | 100.00    | 100.00    | 100.00    | 100.00    | 100.00    |
|          | (as a % of the total shareholding of promoter and promoter group)                          |           |           |           |           |           |
| -        | Percentage of Shares   | 1.40      | 1.40      | 1.40      | 1.40      | 1.40      |
|          | (as a% of the total share capital of the company)  |           |           |           |           |           |

Notes:

1. The above Financial result were review by the audit committee thereafter approved and record by the Board of Directors at their meeting held on 30th May, 2015.
2. The above financial result has been audited by the statutory auditors of the company.
3. In accordance with the provisions of Schedule II of the Act, in case of fixed assets which have completed their useful life as at 1st April 2014, the carrying value (net of residual value) as a transitional provision has been recognised in the retained earnings. Futher, in case of assets acquired prior to 1st April 2014, the carrying value of assets (net of residual value) is depreciated over the remaining useful life as determined effective 1st April 2014.
4. The company has not received any shareholder / investors complaints during the quarter ended 31st March, 2015.
5. Figures for the previous year/period have been regrouped when necessary.

Place: Mumbai.  
Date : 30/05/2015



For and on behalf of Board

(Sumit Gupta)  
(DIN 06938413)  
Director

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### STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

( Rs. In Lakhs )

|          | PARTICULARS                                      | As at<br>31/03/2015<br>(Audited) | As at<br>31/03/2014<br>(Audited) |
|----------|--|----------------------------------|----------------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                                  |                                  |
| <b>1</b> | <b>Shareholders' Funds</b>                       |                                  |                                  |
| a)       | Equity Share Capital                             | 300.01                           | 300.01                           |
| b)       | Reserves & Surplus                               | 53.72                            | 59.01                            |
| c)       | Money Received against Share Warrants            | -                                | -                                |
|          | <b>Sub Total - Shareholders' Fund</b>            | <b>353.73</b>                    | <b>359.02</b>                    |
| <b>2</b> | <b>Share Application Money pending allotment</b> | -                                | -                                |
| <b>3</b> | <b>Non-Current Liabilities</b>                   |                                  |                                  |
| a)       | Deferred Tax Liabilities (Net)                   | 0.05                             | 2.89                             |
| <b>4</b> | <b>Current Liabilities</b>                       |                                  |                                  |
| a)       | Short Term Borrowings                            | 23.40                            | 6.50                             |
| b)       | Trade Payables                                   | 7.20                             | 14.56                            |
| c)       | Other Current Liabilities                        | 2.98                             | 39.53                            |
| d)       | Short Term Provisions                            | 6.98                             | 6.98                             |
|          | <b>Sub Total - Current Liabilities</b>           | <b>40.56</b>                     | <b>67.57</b>                     |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>394.35</b>                    | <b>429.48</b>                    |
| <b>B</b> | <b>ASSETS</b>                                    |                                  |                                  |
| <b>1</b> | <b>Non Current Assets</b>                        |                                  |                                  |
| a)       | Fixed Assets                                     |                                  |                                  |
|          | Tangible Assets                                  | 2.23                             | 7.97                             |
| b)       | Long Term Loans & Advances                       | 330.01                           | 340.23                           |
| c)       | Deferred Tax Assets (Net)                        | -                                | -                                |
|          | <b>Sub Total - Non Current Assets</b>            | <b>332.25</b>                    | <b>348.20</b>                    |
| <b>2</b> | <b>Current Assets</b>                            |                                  |                                  |
| a)       | Inventories                                      | 48.08                            | 68.23                            |
| b)       | Cash and Cash Equivalents                        | 3.85                             | 5.40                             |
| c)       | Other Current Assets                             | 10.17                            | 7.64                             |
|          | <b>Sub Total - Current Assets</b>                | <b>62.10</b>                     | <b>81.28</b>                     |
|          | <b>TOTAL - ASSETS</b>                            | <b>394.35</b>                    | <b>429.48</b>                    |

For and on behalf of Board



  
 (Sumit Gupta)  
 (DIN 06938413)  
 Director

Place : Mumbai  
Date : 30/05/2014